

# CAXTON

## Caxton announces alliance with PayCaptain

*Two trailblazers join forces to bring payroll into the digital era*

**London – X May, 2023** - [Caxton](#), the leading payments solutions provider, and [PayCaptain](#), the innovative cloud payroll software, are today announcing a new alliance, to inspire UK businesses to embrace the latest technology for payroll payments.

Caxton and PayCaptain will together offer a highly automated payroll and payments process, allowing their clients to choose to benefit from faster, more efficient payroll processing and payments. Faster payments give companies the flexibility to pay their employees without the legacy three-day processing cycle, which is inefficient when other areas of business, and employees, are living in an instant world.

Caxton, one of the original innovators in the fintech industry since 2002, provides every payment solution in one platform, and processes millions of transactions per year. With Caxton, customers can take advantage of its API capabilities with any software that they choose.

PayCaptain enables companies to be innovative in an area which previously was impossible and helps facilitate improved job satisfaction, retention, and productivity.

The two companies form a meeting of minds, values, and belief, that technology has the power to improve the payday experience, especially during the cost-of-living crisis and supporting bringing payroll into the 21st century.

**Caxton founder and CEO, Rupert Lee-Browne.** “This alliance is timely for all companies as payroll teams face increasing challenges. Organisations are trying to help their employees through a cost-of-living crisis by being as flexible as possible with salary payments. It’s time the payroll industry took advantage of the technologies available to allow faster payments, making more efficient businesses and increasing employee satisfaction.”

**CEO Of PayCaptain, Simon Bocca,** “Just paying employees ‘accurately and on time’ is no longer good enough. With PayCaptain the mundane event of getting paid is converted into a modern, on-brand, flexible and helpful experience. We’re thrilled to be joining forces with Caxton who have been at the forefront of payments for many years, and hope the industry embraces the innovative technology available for payroll and payments.”

Ends.

### About Caxton

[Caxton](#) is a multi-award winning fintech payments company which processes tens of millions of international and domestic transactions each year. A founding

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pioneer in the payments industry, Caxton is regulated by the Financial Conduct Authority and upholds stringent cybersecurity standards to create easier, faster, and more client focused payment technology. Offering a proprietary API as well as in-depth currency expertise, Caxton has maximised currency value and minimised risk for clients and card customers since 2002.

## **About PayCaptain**

[PayCaptain](#) is a Cloud-based payroll system transforming the world of pay and reward for companies and employees. Our AI-enabled technology enables progressive companies to do more than pay lip-service to financial security and build a happy, resilient workforce. For too many businesses, payroll is a chore. PayCaptain is a simple, cost-effective solution with the latest technologies—like Faster Payments—built-in. For employees, it allows them greater control over when, and how they receive their pay. Through an award-winning app, they can understand payslips easily and access a suite of personalised money management tools, as well as simple-to-use tax code and benefit-checking features. Founded in 2020, we're a certified B Corporation, are registered with the Financial Conduct Authority and approved by HMRC. PayCaptain provides payroll services for nearly 50 British businesses and has processed £100m in payments. In 2022 it was recognised with a prestigious Innovate UK Smart Grant by the Government to develop the next generation of AI-powered payroll technologies—designed to encourage saving and promote financial resilience.