

CAXTON

Case Study

From payment delays to prompt paydays - A Global Contractor's story



Meet Peter

With over four decades of offshore experience - from diver to Offshore Construction Manager and Country Manager in Baku - Peter's career has taken him around the world, overseeing complex subsea operations and leading large teams on high-risk, high-value projects.

With a home in the UK and a family base in Spain, Peter's financial life was just as international as his work. But juggling multiple currencies, payment timelines and overseas transfers was far from simple.

Recent contracts paid in both US dollars and sterling, while major euro expenses - including property renovations in Spain - added to the complexity. Navigating currency conversions, delays and frustrating bank processes became a source of stress, especially when trying to support his family abroad.

Peter's Challenge

- ✗ Getting paid in multiple currencies (USD and GBP) and converting to EUR
- ✗ Dealing with high fees and poor rates
- ✗ Complicated foreign bank account setup
- ✗ Lack of personal service or FX guidance

Our Solution

- ✓ Spot and forward contracts for flexible currency conversion
- ✓ Transparent FX rates with no hidden fees
- ✓ One multi-currency account
- ✓ Dedicated personal account manager

Discovering Caxton

That's when Caxton stepped in. He'd heard about Caxton through colleagues - other contractors who'd struggled with international payments until they found a simpler, smarter way. After speaking with the team, it was clear this wasn't just another payment provider, Caxton truly understood the offshore world - and had the tools and expertise to make managing international finances feel effortless.

“I wasn't explaining my situation to a new person every time. My account manager knew my setup, knew my timings, and gave me real insights on when to trade — that kind of service is rare.”

Simplicity with every transfer

With Caxton, Peter could transfer funds from sterling or dollars into euros quickly and easily. His salary could be sent directly to Caxton, exchanged the same day and sent to his Spanish account with no delays or unexpected costs. He regularly used forward contracts to lock in strong rates ahead of time - protecting himself from sudden market drops and giving him full control over how much he took home.

“Timing’s everything when you work offshore. Caxton let me fix rates when the market was in my favour — not just when the payment arrived. That flexibility made a big difference to how much ended up in my pocket.”

Support that goes the distance

One of the standout aspects of Peter’s experience with Caxton has been the personal account manager assigned to him - someone who not only understood the complexities of international payments but also took the time to understand Peter’s unique financial needs. Whether Peter was sending money home to support his family or covering renovation costs on his property in Spain, having a direct line to someone who genuinely knew the markets - and knew him - made all the difference.

“It wasn’t just about the rates, it was about trust. My account manager Errol was always had time for a call, understood the timing I needed and helped me make the most of market movements. That level of service is hard to come by.”

The Result

Simple, reliable and trusted transfers

For Peter, the real value of working with Caxton lies in the **simplicity** and **reliability** it brings to managing his finances. With everything handled through one account, he no longer had to deal with the hassle of multiple foreign bank accounts or worrying about fluctuating exchange rates. From salary payments to helping fund property renovations back home, Caxton made managing his finances effortless. What really set Caxton apart was the personalised service and trust they provided. His dedicated account manager understood his unique needs, offering not just efficient transactions, but also expert advice whenever it mattered most.

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I never had to worry about my salary or how to pay for things while working abroad. Having Caxton handle everything made my life so much easier. They gave me one less thing to stress about and I always knew I could rely on my personal account manager to help me get the most out of my money. It’s that personal touch and the peace of mind they provided that truly sets them apart.



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