CONNECTIVITY IS THE KEY - PROSPER²

Prosper² is a membership programme with a difference and to help them grow, they needed a unique payment services supplier.

Aimed at growing SMEs that want to connect with like-minded businesses, Prosper² allows members to earn points based on their activity within the community.

The difference between Prosper² and other business membership clubs is that their members have the option of converting their Prosper² points into cash to spend on their own prepaid Mastercard.

History shows though that people only take to points schemes if there are valuable benefits and it is simple and straightforward to swap points.

The first task was down to the management of Prosper² and the second, well that's where Caxton comes in.

CONNECTED SERVICES MEAN EASE OF USE

In the early days of the service, staff at Prosper² would manually convert points claims into currency, loading the prepaid MasterCards on behalf of their members.

Like many business processes, this is fine when the company is small but starts to creak at the seams as they grow.

Although the main beneficiaries of Prosper² points are the member companies, one of the benefits is that members can extend the service and deliver loyalty programmes for their own customers. This meant that as the membership of Prosper² grew, the number of users of the service also increased exponentially.

What Prosper² needed was an automated way to manage the conversion process with a completely hands-off method of actioning member claims.
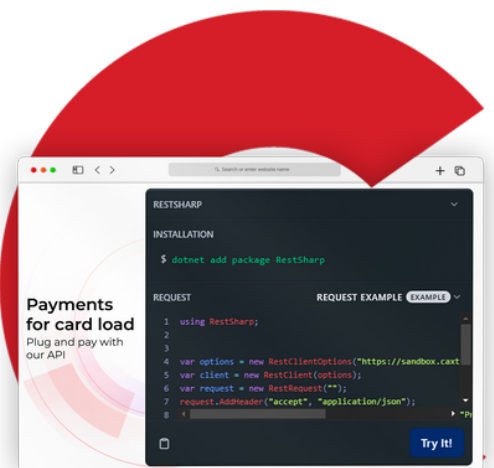
AT A GLANCE

THEIR CHALLENGES
- Manually converting points claims into currency
- Loading prepaid MasterCards on behalf of members

OUR SOLUTIONS
- Create Prosper² a 'hands-off' service
- Two fully automated APIs working in conjunction
- A quick, seamless points redemption service that their members can rely on

CAXTON APIS TO THE RESCUE!

One of the key benefits of the Caxton payments platform is that it includes a fully featured API, allowing users to adopt connectivity to foster automation.

By integrating Caxton's currency platform into their own website and in turn the Mastercard provider, Prosper² was able to provide a seamless, end-to-end service in a super quick time. For those with a love of technology, our solution was to extend our API to allow third parties to benefit from our Trading & Settlement rails.

This meant Prosper² would now be able to provide a hands-off service to their members and in turn their end clients, with two automated APIs working in conjunction to allow fast, accurate conversion of points to currency.

SO GOOD THE CLIENTS DON'T EVEN KNOW IT'S THERE

Once Prosper² had implemented and tested the integration there was an immediate and noticeable effect.

As Ahmed Dekmak, Caxton's Chief Technology Officer says, *"Prosper² would have been able to instantly breathe a sigh of relief. The amount of manual work that our APIs are now automatically doing for them is incredible."*

But an instantaneous reduction in the effort required to manage points claims wasn't the only benefit that Prosper² saw.

Ahmed goes on to say, *"one of the best things about this API integration is that Prosper²'s points claim process is super quick, meaning that their members are benefiting from Caxton's services even though they don't know it's there."*

CONNECTED PAYMENTS DELIVER MEMBERSHIP BENEFITS

A clear message through our work with Prosper² was that they were all about providing members with ever-increasing benefits. So whilst a swift and seamless points redemptions service might not be as exciting as golf days and fully functioning business intelligence services it is still important.

Prosper² understood that members need a service that is speedy and simple to use and that's where Caxton delivered in spades.

By integrating our currency and payment solution with Prosper²'s membership website we were able to transform not only the service to their members but also the back office management routine.

If you're ready to reduce inefficiencies and lower the cost of your payments, why not book a quick call?

BOOK A CALL

AHMED DEKMAK
Chief Technology Officer at Caxton

"Prosper² would have been able to instantly breathe a sigh of relief. The amount of manual work that our APIs are now automatically doing for them is incredible."

All of your business payments, expenses, and currency accounts in one place

Expense Management

International Payments

API Solutions

Payroll Payments

Supplier Payments

Embedded Payments