

Costs visibility key to success

Managing expenses has been a major challenge at Silver Birch Care, a leading healthcare services provider operating multiple homes across the UK, with staff using petty cash to cover costs. Senior Manager Abs Latif wanted to be able to see and manage all of the costs, but the claims forms had become increasingly difficult and time-consuming to reconcile.

Fast-track set-up and great customer experience

Silver Birch Care turned to Caxton to improve their expenses processes, manage cashflow and reduce administrative overheads. 'The Caxton Corporate card is great,' said Abs Latif. 'We managed to open the Silver Birch Care account within one day.

'Caxton provided more than 30 prepaid corporate cards to Silver Birch Care, as part of its automated expense management platform. Staff can now spend anywhere they need to, scan and categorise receipts in the Caxton app, and no longer have to use their own cash and fill out claims forms.

The fully integrated dashboard gives the finance team a single place to get real-time view of spending, report by category and reconcile expenses online, directly into their own accounts package, saving valuable time and money.

The Benefits



Corporate cards for all employees



Seamless integration into an accounts package



Full control and visibility of spending





Silver Birch Care operates a number of high quality, fully staffed semi-independent homes, and independent outreach support provisions for young people aged 16 and over. They have become the provider of choice to many local authorities, offering a wide range of specialist support services including therapy, education, training and development, designed to ensure young people go on to live safe, happy, and successful lives.

www.silverbirchcare.com

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Caxton provides clients, both businesses and individuals, with an all-in-one solution for numerous financial needs and its services will assist with payment, expense, and risk management – serving every payment requirement, via one platform.

The company emphasizes the value of shifting from manual to automated expense tracking, payment plans, and forex account monitoring. Caxton's API allows the company to integrate your personal accounting and payroll systems, so they are all seen in one place, creating an overall faster, easier to use, and more customized management experience. The organisation has dedicated experts that will help guide you to managing risk in the FX market.

Caxton also releases daily, weekly, and quarterly economic updates and market forecasts to ensure that their clients are given the latest news and provided with expert opinions.



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