



# Rockpool Tour Catering

Caxton Payments Ltd.  
Case Study

**CAXTON**

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For more information on how to take control of your company spending, visit [caxton.io/business](https://caxton.io/business) or call us on 0207 042 7611

## Staying on top of payments and expenses

The nature of the industry calls for staff to travel globally and across the UK – leading to unmanageable expenses. The music tour and event catering company had no oversight of staff expenditure. And at times, staff needed to use their own cash or cards; which, along with the cost of fluctuating FX, posed issues for reconciling expenses at the end of the month. Plus, Rockpool's invoices are often paid in USD and converted to GBP via their bank – a transaction that incurs an expensive fee.

## Rocking the Caxton Account

Rockpool turned to Caxton to improve their expenses processes, and discovered a much welcome solution: we could manage all of Rockpool's incoming international payments. Caxton provided Rockpool with its online account. They then distributed pre-paid, multi-currency cards among their staff – allowing them to load up currency prior to travel, with the option to top up while away. The benefits were mainly two-fold: Rockpool's finance team gained access to full visibility of spending, and saved time on tedious monthly admin to reconcile staff expenses.

## Serving up a timely payments platform

Peter Bailey, Managing Director said, "Working with Caxton has been great. Their team has really understood and continues to understand the problems we were facing, and provided an excellent service and solution(s). We've drastically reduced the time reconciling expenses at the end of each month, thanks to the automation of our expenses programme. And we have a full overview of incoming and outgoing payments (including the ability to hold all of our international payments) – making life so much easier for our finance team.

## The Benefits



One platform for every payment



Ability to hold and convert currencies with no fees



Full visibility of inbound and outbound payments

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The logo for Rockpool Tour Catering is displayed within a blue rectangular box. The word "ROCKPOOL" is written in large, white, uppercase letters. Below it, the words "TOUR CATERING" are written in smaller, brown, uppercase letters.

# ROCKPOOL

## TOUR CATERING

The UK-based Rockpool Tour Catering specialises in a series of catering services – spanning events, music tours, and rehearsals; alongside the provision of bespoke catering equipment and experienced personal chefs (clients include Muse, Red Hot Chilli Peppers, and Metallica, to name a few).

[www.rockpooltourcatering.com](http://www.rockpooltourcatering.com)

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Caxton provides clients, both businesses and individuals, with an all-in-one solution for numerous financial needs and its services will assist with payment, expense, and risk management – serving every payment requirement, via one platform.

The company emphasizes the value of shifting from manual to automated expense tracking, payment plans, and forex account monitoring. Caxton's API allows the company to integrate your personal accounting and payroll systems, so they are all seen in one place, creating an overall faster, easier to use, and more customized management experience. The organisation has dedicated experts that will help guide you to managing risk in the FX market.

Caxton also releases daily, weekly, and quarterly economic updates and market forecasts to ensure that their clients are given the latest news and provided with expert opinions.

[www.caxton.io](http://www.caxton.io)

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