



Major London Hospital

Our client is a leading acute London hospital that is nationally and internationally recognised for its work in liver disease and transplantation, neurosciences, haemato-oncology and foetal medicine.

Caxton Payments Ltd.
Case Study

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Cash is not always King

Nurses coming from overseas to work for the Trust are provided with funds on arrival to the UK, but this has historically been in the form of both cash and a cheque, with cheque cashing being dependent on the opening of a UK bank account. In the current climate, cash is not an ideal option for people, particularly when needing to quarantine on arrival to the UK. Cash also causes potential security problems for all those involved.

Security and ease

The hospital turned to Caxton to help prevent paying nurses in cash for their initial living expenses, to reduce the need for security support in delivering the cash and unnecessary paperwork, plus cutting costs at the same time. With Caxton's prepaid card, the hospital were able to provide the nurses with a pre-paid card that was loaded by the central finance team. This ensured they could easily assign pre-loaded cards without hassle of providing cash and ensuring nurses felt safe and secure with only having a card to use. This had the added benefit of being able to be used during their quarantine period on arrival to the UK.

Delivering world-class service

A spokesperson for this London hospital went on to say, "Caxton have been tremendous to work with. They were very sympathetic to our need and also that of our amazing nurses, who have never worked in London before and would be a little apprehensive about carrying and spending cash. Caxton's prepaid card has been so easy to use – from distribution of cards, loading them and reconciling to our accounts system. The process to open up an account was simple, fast and the cards have taken away an unnecessary headache for our nurses, allowing them to concentrate on acclimatising to life in the UK and delivering world-class care to our patients."

The Benefits



Corporate prepaid cards
for all nurses



Easy to load cards



Reconciliation into
accounts system

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Caxton provides clients, both businesses and individuals, with an all-in-one solution for numerous financial needs and its services will assist with payment, expense, and risk management – serving every payment requirement, via one platform.

The company emphasizes the value of shifting from manual to automated expense tracking, payment plans, and forex account monitoring. Caxton's API allows the company to integrate your personal accounting and payroll systems, so they are all seen in one place, creating an overall faster, easier to use, and more customized management experience. The organisation has dedicated experts that will help guide you to managing risk in the FX market.

Caxton also releases daily, weekly, and quarterly economic updates and market forecasts to ensure that their clients are given the latest news and provided with expert opinions.



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