



Global Supplier of Sports Programming

Caxton Payments Ltd.
Case Study

CAXTON

For more information on how to take control of your company spending, visit caxton.io/business or call us on 0207 042 7611

What problems did expenses cause before?

With a large number of our staff often travelling abroad for production purposes, whether it was to film or location visits, manage overseas expenses was a bit of a headache. Not only would some use the company credit card(s) – which there were only a few, but quite often staff would use their own cash or debit cards.

Reconciling this at the end of the month was difficult...and this would often leave my colleagues with two options – pay out-of-pocket or borrow that card.

Forcing employees to make outlays and fill out expense reports felt out-of-date and ineffective. They have to keep the receipt, clip it to a paper form, fill out the form, hand it over to their team lead... The process is just boring and time-consuming, and it was painful for all concerned.

Easy expenses for our production crew

When managing large or small production projects, sometimes you just need to spend. The team didn't always feel comfortable needing to ask for permission to buy equipment, lunch or the tools that they needed to do their job. Neither did I. So, we researched the market and had a meeting with Caxton. Straightaway Caxton understood our pain points – probably because they have an established travel card – and how managing one production to another was never the same.

The Benefits



Corporate cards for all employees



Seamless integration into an accounts package



Full control and visibility of spending



Ease of use with the Caxton app

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The solution – flexibility and support

The solution was simple, our finance or production team had access to the expense management platform, whilst our staff and crew had the Caxton multi-currency card and app. Not only when at the end of the month reconciliation was a straightforward process, but we can provide each production project (team) their own spending budget and cards – this really helped to stay in budget and see what has been spent with no nasty surprises. Plus now all staff have the card and find it so easy to manage their expenses with the app – saving time and lot of frustration, especially with foreign currency.

Jay loyal, Team Leader, went on to say; *“To be honest I didn’t know how we managed without the Caxton expense platform and cards – now that we can allocate cards to staff and production teams makes everyone’s lives so simple, and we have real-time visibility of spend...and probably what is also just as great is I can call my account manager anytime if there is a problem, not that there often is.”*

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What does our client do?

Our client is one of the most successful global suppliers of sports programming, covering a huge range of large scale live sports events for audiences around the world. The company is also a leader in branded content, allowing viewers to dive deeper into the sports they love, with offices across the globe.

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Caxton provides clients, both businesses and individuals, with an all-in-one solution for numerous financial needs and its services will assist with payment, expense, and risk management – serving every payment requirement, via one platform.

The company emphasizes the value of shifting from manual to automated expense tracking, payment plans, and forex account monitoring. Caxton's API allows the company to integrate your personal accounting and payroll systems, so they are all seen in one place, creating an overall faster, easier to use, and more customized management experience. The organisation has dedicated experts that will help guide you to managing risk in the FX market.

Caxton also releases daily, weekly, and quarterly economic updates and market forecasts to ensure that their clients are given the latest news and provided with expert opinions.

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