



Engcon

Caxton Payments Ltd.
Case Study

CAXTON

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Expanding business abroad

Engcon is the world's leading manufacturer of tiltrotators and related tools – designed to improve the flexibility, precision, and safety of excavators. Engcon forms part of a larger group; consisting of the Strömsund-based parent company Engcon Holding AB, alongside seven sales companies responsible for sales in their respective markets across Europe, including England. Home to 300 employees, 2019 saw the Engcon Group garner 1.3 billion SEK in sales.

When Engcon sought the expertise of Caxton, we quickly identified the solutions required to resolve the issues they were facing. Thanks to our expert FX specialists, we delivered a plan that limited the exposure of Engcon to the often fluctuating FX market – allowing them to focus on their day-to-day trading, and expand their business successfully through limited exposure to changes in the currency market.

Limiting exposure to volatile FX markets

“Caxton limits our exposure to changes in the market. So, we're able to sell internationally as well as actively manage our foreign exchange rate.”

“Caxton devised a plan to guarantee our exchange rates, despite the fact that Swedish Krona can be more difficult to plan for the future. The team's experience leaves me to focus on daily operations. And if I have any queries, our dedicated account manager is always on hand to help me, no matter what.”

The Benefits



Limit FX exposure to volatile markets



Protect profits



Dedicated FX expert and Account Manager



Stable cashflow

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engcon[®]

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www.engcon.com

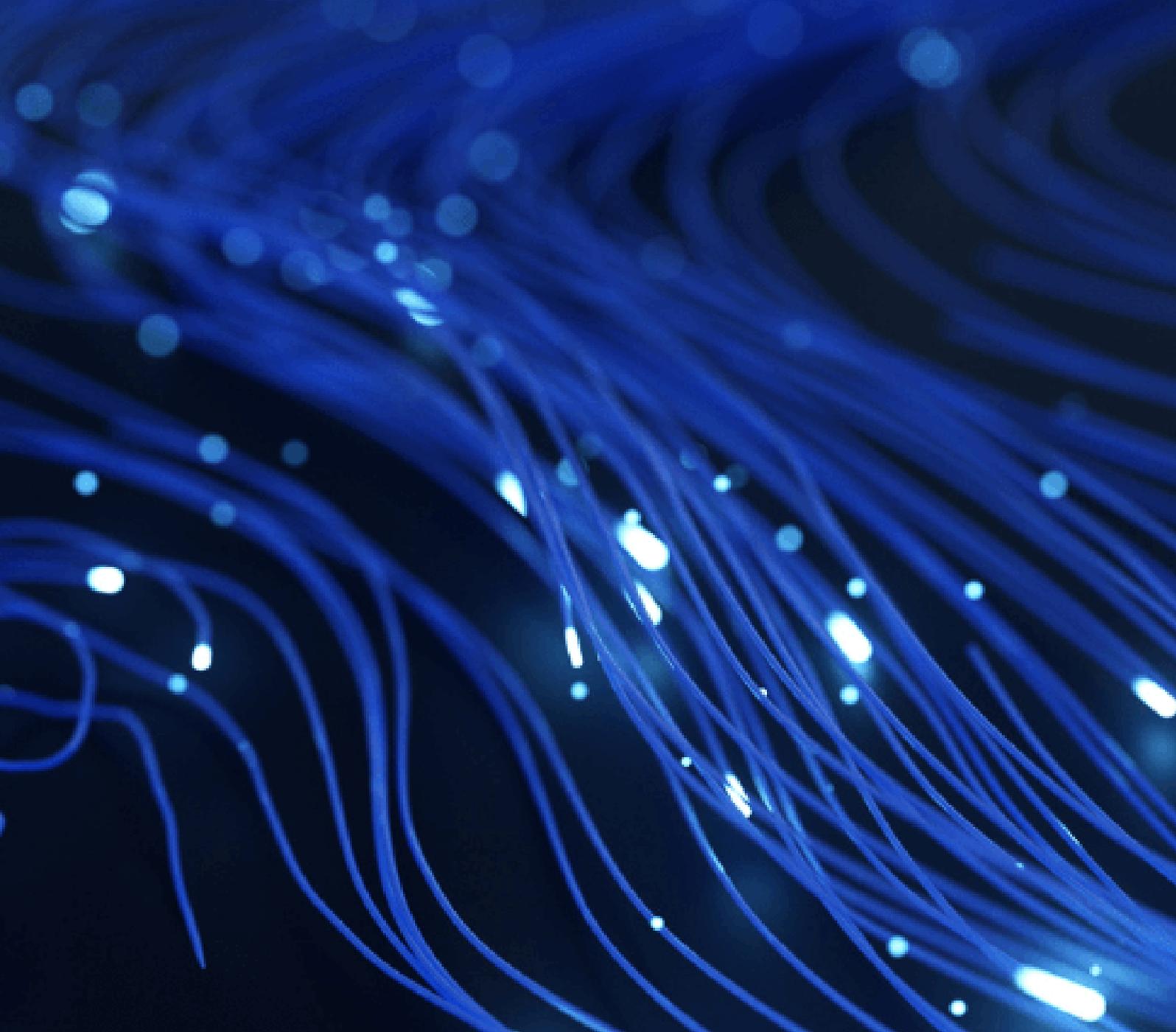
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Caxton provides clients, both businesses and individuals, with an all-in-one solution for numerous financial needs and its services will assist with payment, expense, and risk management – serving every payment requirement, via one platform.

The company emphasizes the value of shifting from manual to automated expense tracking, payment plans, and forex account monitoring. Caxton's API allows the company to integrate your personal accounting and payroll systems, so they are all seen in one place, creating an overall faster, easier to use, and more customized management experience. The organisation has dedicated experts that will help guide you to managing risk in the FX market.

Caxton also releases daily, weekly, and quarterly economic updates and market forecasts to ensure that their clients are given the latest news and provided with expert opinions.

www.caxton.io



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